

Radical Canada Rental Agreement

General Terms and Conditions

This is an agreement of the rental for the Radical Canada SR3 race car (hereby referred to as “the vehicle”) to a 3rd party (hereby referred to as “the renter”)

Fee Structure

All fees must to be paid in advance the following fee structure applies to the rental of the vehicle (Event Entry Fee and HST is not included):

- 20 minute test drive \$500
- ½ Track day \$2500
- Full test day/ track day \$4500
- 3 Day Race weekend \$12000

Rental Fee Includes

- Transportation of the car to and from local events (additional travel surcharge for non-local events)
- Fuel for on-track sessions
- All additional fluids (oil, etc.)
- Tires and Brakes (good used tires, pads, discs, etc.)
- Necessary decals for race (series, etc.)
- Crew to operate vehicle for duration of the event
- Pre-race preparation to ensure the vehicle is track ready
- Driver coaching

Liability and Expenses

In the event of a mechanical failure on the vehicle which prevents it from driving and competing in the event, the following liability is applicable.

Failure of vehicle prior to beginning of daily on track sessions:

- Renter is not liable for any fees or expenses.

Failure of vehicle subsequent to practice and qualifying but prior to race session, or subsequent to start of test day on track sessions

- Renter is liable for 50% of daily fee rate.

Failure of vehicle subsequent to start of 1st race session

- Renter is liable for 100% of daily fee.

The renter is liable for any physical damage to the vehicle from delivery from the owner to return to owner, due to any on-track or off-track incidents, regardless of fault.

A \$5000 damage deposit is required in advance.

Cost to repair the vehicle due to damage will be quoted by Radical Canada to the renter for immediate reimbursement.

The renter is liable for a Maximum of \$100000 for the vehicle, regardless of damage.

The owner is not responsible for any physical harm to the renter or occupants of the vehicle during rental period, regardless of fault. (from delivery from owner to return to owner).

Authorization

These signatures hereby authorize the following agreement, for the following date period to these parties:

Radical Canada

Date

The Renter (sign and print)

Date